

South China Insurance DIC-/DIL-insurance Clause

104.07.30(104)華產企字第202號函備查

Difference in conditions, Difference in limits and protection insurance (DIC-/DIL-insurance)

This DIC Policy will indemnify the insured for any claim within the scope of this insurance based on the following special conditions:

- to the extent not fully identifiable according to the conditions of the Underlying Primary Insurance (Difference in Conditions including Difference in Deductibles and Difference in Limits).
- to the extent not fully been settled by the Underlying Primary Insurance according to the conditions of the Underlying Primary Insurance within six (6) months after the necessary claim documents have been sent to the Underlying Primary Insurer (Protection Insurance).
- In case of termination of the Underlying Primary insurance this policy will be altered without gap in coverage into a comprehensive Erection DIC All Risks Policy.

The Insured are however obliged to assert and pursue their claims with the other insurances irrespective of the legal justification of a payment under this contract.

Any payment received from the other insurer shall be handed over by the receiving party to the insurers of this contract insofar as a payment was carried out under this contract.

DIC / DIL cover: world wide